

Statement of Disposition of Deficit

8	1998 4 1		7	1997 4 1
	1999 3 31			1998 3 31
	For the Years Ended Mar. 31 1999			
	1999 6 25		1998 6 25	
	Dates of Appropriations Mar. 31 1999			

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Vigilant Insurance Company

Unit ; Korean Won

Description	8		7	
	Current Period		Previous Period	
	(Amount)		(Amount)	
1.		903,331,735		1,371,795,047
Accumulated Deficit before Disposition		(1)		
1) ()	903,331,735		(1,468,269,312)	
Undisposed Accumulated Deficit Carried over from Prior Years				
2)	0		2,840,064,359	
Net loss For the Year				
2.		0		0
Disposition				
1)				
Transfer from Voluntary Reserves				
2)				
Transfer from other Statutory Reserve				
3)				
Transfer from Legal Reserve				
4) 가				
Transfer from Asset Revaluation Reserve				
5)				
Transfer from Capital Surplus				
3.		903,331,735		1,371,795,047
Undisposed Accumulated Deficit to be Carried over to Subsequent Year				

(1) 746,032,278 468,463,312